

ORIGINAL

N.Y.P.U.C. Case No. DW 10-141

Exhibit No. Staff Adv 7

Witness Thomas Mason

DO NOT REMOVE FROM FILE

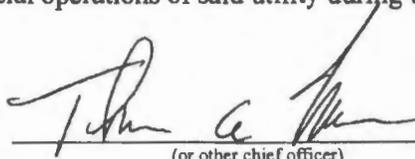
A-3 OATH

ANNUAL REPORT  
of  
**LAKES REGION WATER COMPANY INC.**

TO THE  
STATE OF NEW HAMPSHIRE  
PUBLIC UTILITIES COMMISSION  
For the year ended December 31,  
**2008**

State of New Hampshire  
County of **Carroll** ss.

I, the undersigned, **Thomas A. Mason, Jr.** of the **Lakes Region Water Company Inc.** utility, on our oath do severally say that the foregoing report has been prepared, under my direction, from the original books, papers and records of said utility, that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said utility, in respect to each and every matter and thing therein set forth to the best of my knowledge, information and belief; and that the accounts and figures contained in the foregoing report embrace all of the financial operations of said utility during the period for which said report is made.



Vice President

(or other chief officer)

Subscribed and sworn to before me this  
**30<sup>th</sup> day of June 2009.**



**KAILA E. CATALANO, Notary Public**  
**My Commission Expires April 1, 2014**

A-4 LIST OF OFFICERS

Line No.	Title of Officer	Name	Residence	Compensation*
1	President	Thomas A. Mason	Moultonboro, N. H.	\$ 53,040
2	Vice President	Thomas A. Mason, Jr.	Moultonboro, N. H.	\$ 22,720
3	Treasurer	Barbara G. Mason	Moultonboro, N. H.	
4				
5				
6				
7				
8				
9				
10				

LIST OF DIRECTORS

Line No.	Name	Residence	Length of Term	Term Expires	No. of Meetings Attended	Annual Fees
11	Thomas A. Mason	Moultonboro, NH	Indefinite	Indefinite	1	\$ -
12	Barbara G. Mason	Moultonboro, NH	Indefinite	Indefinite	1	\$ -
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25	List Directors' Fee per meeting					

\* Includes compensation received from all sources except directors fees.

A-5 SHAREHOLDER AND VOTING POWERS

<b>Line No.</b>				
1	Indicate total of voting power of security holders at close of year: 2008		Votes: 20	
2	Indicate total number of shareholders of record at close of year according to classes of stock:		2 - Common	
3				
4				
5	Indicate the total number of votes cast at the latest general meeting: 20			
6	Give date and place of such meeting: April 2009 Sunrise Drive, Moultonboro			
7	Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors and each holder of one percent or more of the voting stock: (Section 7, Chapter 182, Laws of 1933)			
	<b>Name</b>	<b>Address</b>	<b>No. of Votes</b>	<b>Number of Shares Owned</b>
				<b>Common</b> <b>Preferred</b>
8	Thomas A. Mason	Moultonboro, N. H.	10	10
9	Barbara G. Mason	Moultonboro, N. H.	10	10
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**A-6 LIST OF TOWNS SERVED**

List by operating divisions the towns served directly, indicating those in which franchise is for limited area by an asterisk (\*) after name. Give population of the area and the number of customers.

Line No.	Town	Population of Area	Number of Customers	Line No.	Town	Population of Area	Number of Customers
1	Moultonboro*	3,250	503	16	Sub Totals Forward:	48,090	1,612
2	Laconia*	17,150	120	17			
3	Tuftonboro*	1,910	117	18			
4	Thorton*	1,620	127	19			
5	Campton*	2,480	58	20			
6	Conway*	8,480	117	21			
7	Freedom*	500	227	22			
8	Gilford*	5,970	96	23			
9	Tamworth*	2,230	101	24			
10	Ossipee*	4,500	146	25			
11				26			
12				27			
13				28			
14				29			
15	Sub Totals Forward:	48,090	1,612	30	Total	48,090	1,612

**A-7 PAYMENTS TO INDIVIDUALS**

List names of all individuals, partnerships, or corporations to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Line No.	Name	Address	Amount
1	LRW Water Services, Inc.	Moultonboro, N. H.	\$ 337,255
2	Norman Roberge	Dunbarton, N. H.	35,288
3	Water Industries	Alton, N. H.	23,081
4	Hydro Source		18,730
5	St. Cyr & Associates	Biddeford, Me.	18,574
6	Lewis Engineering	Litchfield, N. H.	10,888
7	Hartley Well Drilling Co.	Chocorua, N. H.	10,000
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30	Total		\$ 453,816

**A-8 MANAGEMENT FEES AND EXPENSES**

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing operation, etc., and show the total amount paid to each for the year. Designate by asterisk (\*) those organizations which are "Affiliates" as defined in Chapter 182, Section 1, Laws of 1933.

Line No.	Name (b)	Date of Contract (c)	Date of Expiration (d)	Character of Services (e)	Amount Paid or Accrued for each Class (f)	Distribution of Accruals or Payments		
						To Fixed Capital (g)	To Operating Expense (h)	To Other Accounts (i)
1	Norman Roberge, CPA	Open Agreement		Accounting	63,140		59,520	3,620
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
<b>Totals</b>					\$ 63,140		\$ 59,520	\$ 3,620

Have copies of all contracts or agreements been filed with the commission?      yes

Detail of Distributed Charges to Operating Expenses (Column h)				
Line No.	Contract/Agreement Name	Account No.	Account Title	Amount
12	Norman Roberge, CPA	923	Outside Services	\$ 59,520
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
			<b>Total</b>	\$ 59,520

**A-9 AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on Schedule A-3 Oath, list the principle occupation or business affiliation if other than listed on Schedule A-3 Oath, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of financial organizations, firms or partnerships in which he/she is an officer, director, trustee, partner, or a person exercising similar functions.

Line No.	Name	Principal Activity or Business Affiliation	Affiliation or Connection	Name and Address of Affiliation or Connection
1	Thomas A. Mason, Jr.	Contractor, LRW Water Services	Related Party	POBox 309, Moultonboro, N.H. 03254
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				

**A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on Schedule A-3, Oath, identifying the parties, amounts, dates and product, asset or service involved.

**PART 1-SERVICES AND PRODUCTS RECEIVED OR PROVIDED**

List all transactions involving services and products received or provided. This would include management, legal and accounting services; computer services; engineering & construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

Line No.	Name of Company or Related Party	Description of Service and/or Name of Product	Contract or Agreement Effective Dates	Annual Charges	
				(P) urchased or (S) old	Amount
1					
2	Thomas A. Mason	Vehicle usage (LRW to personal)	11/1/2000	S	
3	Thomas A. Mason	LRW Labor	11/1/2000	S	
4	Thomas A. Mason	Mustang Loader - Lease	1/1/2004	P	
5	Thomas A. Mason	Rent 1/2 Garage	11/1/2000	P	
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					